

7. JOINT APPLICATION OF CSX CORPORATION AND SEA-LAND CORPORATION

Background

A CSX/Sea-Land combination will provide a benefit to trade and will enhance the posture of the American consumer by more closely linking domestic and foreign markets through use of the most advanced intermodal technology. The resulting efficiencies and quality of service deserve to be realized at the earliest possible moment.

Recommendation

Recognizing the significance and benefits of a sound and integrated transportation network for the economy of the United States and the economic development of the individual states, the Southern Legislative Conference (SLC) endorses the Joint Application of CSX Corporation and Sea-Land Corporation for CSX's acquisition of Sea-Land Corporation, and SLC urges swift approval of this proposal for the public interest of our region and our nation.

Adopted by the Southern Legislative Conference on July 16, 1986.

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