

The background of the slide is a photograph of the Arkansas State Capitol building. The building is a large, classical-style structure with a prominent central dome and a portico with columns. It is surrounded by green lawns and trees. The sky is clear and blue.

**Comparative Revenues  
and  
Revenue Forecasts  
2010 - 2014**

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Fiscal Services Division  
State of Arkansas**

# Comparative Revenues and Revenue Forecasts

- This data shows tax collections per capita and per \$1,000 dollars of personal income.
- This data also shows the rank each southern state has in the nation for the following taxes:
  - Sales and use taxes
  - Income taxes
  - Motor fuel taxes
  - Total taxes
- This data reflects state taxes only and does not reflect local receipts.

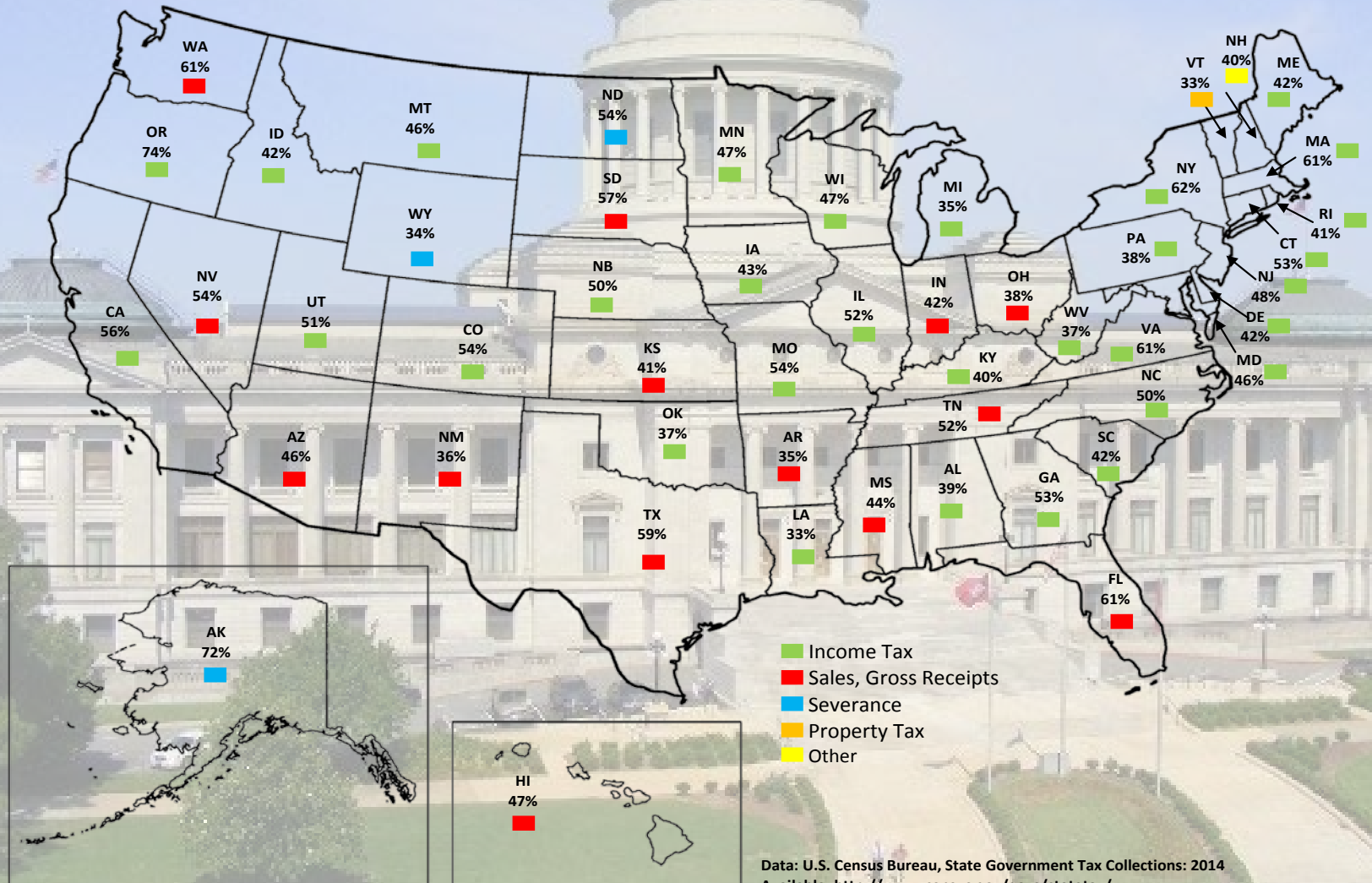
# Comparative Revenues and Revenue Forecasts



- The data can be broken out into three parts
  - The first part compares and ranks selected tax revenue on per capita and per \$1,000 of income.
  - The second part compares the SLC states – ranking the southern states among the nation as well as by Council of State Government Regions.
  - The third part of the report lists revenue estimates and collections of the southern states.

# Largest Source of State Revenue

Percent of Income Tax, Gross Sales Receipts, Severance, Property or Other Taxes



Data: U.S. Census Bureau, State Government Tax Collections: 2014  
Available: <http://www.census.gov/govs/statetax/>

# Comparison of Total Tax Collections

## Averages Per Capita & Per \$1,000 Income



# RANKING OF SOUTHERN STATES AMONG THE NATION OF TOTAL TAX REVENUE STATISTICS

Per Capita		Per \$1,000 Pers. Income
43	Alabama	39
15	Arkansas	6
49	Florida	48
47	Georgia	42
30	Kentucky	16
40	Louisiana	41
27	Mississippi	9
45	Missouri	46
33	North Carolina	25
34	Oklahoma	37
46	South Carolina	40
48	Tennessee	47
41	Texas	44
36	Virginia	43
16	West Virginia	7

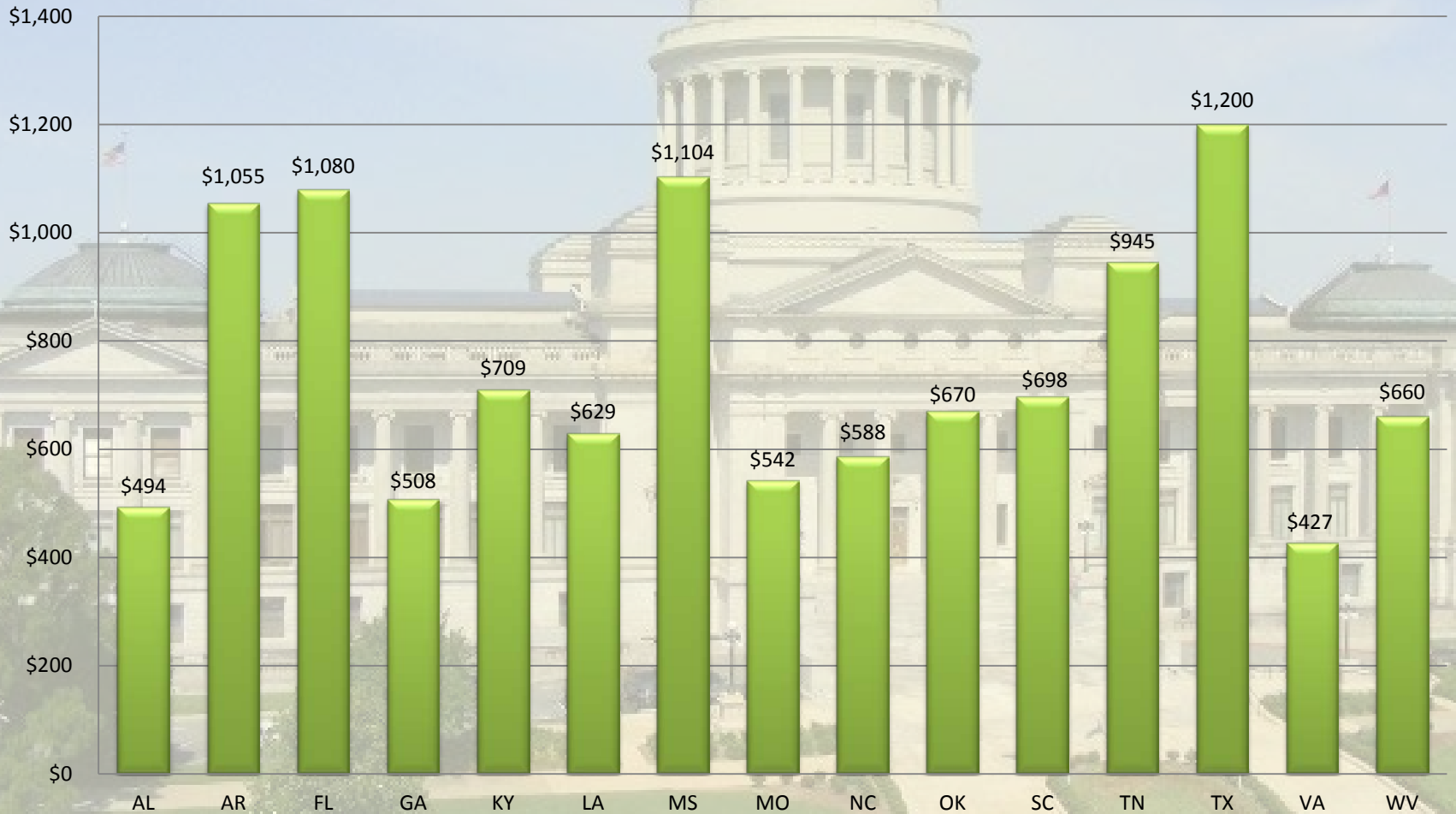
# Sales & Use Tax Revenue Region Average

Comparison by Per Capita & Per \$1,000 of Personal Income for 2010-2014

## SUMMARY BY COUNCIL OF STATE GOVERNMENTS REGION

Region	2010		2011		2012		2013		2014	
	Personal		Personal		Personal		Personal		Personal	
	Per Capita	Income	Per Capita	Income	Per Capita	Income	Per Capita	Income	Per Capita	Income
Eastern	\$647.23	\$13.60	\$689.19	\$13.98	\$708.59	\$14.03	\$720.90	\$13.68	\$748.60	\$13.75
Midwestern	764.58	19.75	775.02	19.37	815.33	19.78	823.17	19.05	873.32	19.67
<b>Southern</b>	<b>709.35</b>	<b>18.95</b>	<b>739.01</b>	<b>19.46</b>	<b>764.2</b>	<b>19.53</b>	<b>790.71</b>	<b>19.44</b>	<b>844.65</b>	<b>20.11</b>
Western	798.02	19.53	815.41	19.39	813.57	19.09	894.08	20.06	935.21	19.98
United States	728.48	17.98	754.02	18.13	774.69	18.17	807.49	18.15	852.57	18.51

# SALES & USE TAX COLLECTIONS PER CAPITA SOUTHERN STATES FY2014





# Income Tax Revenue Region Average

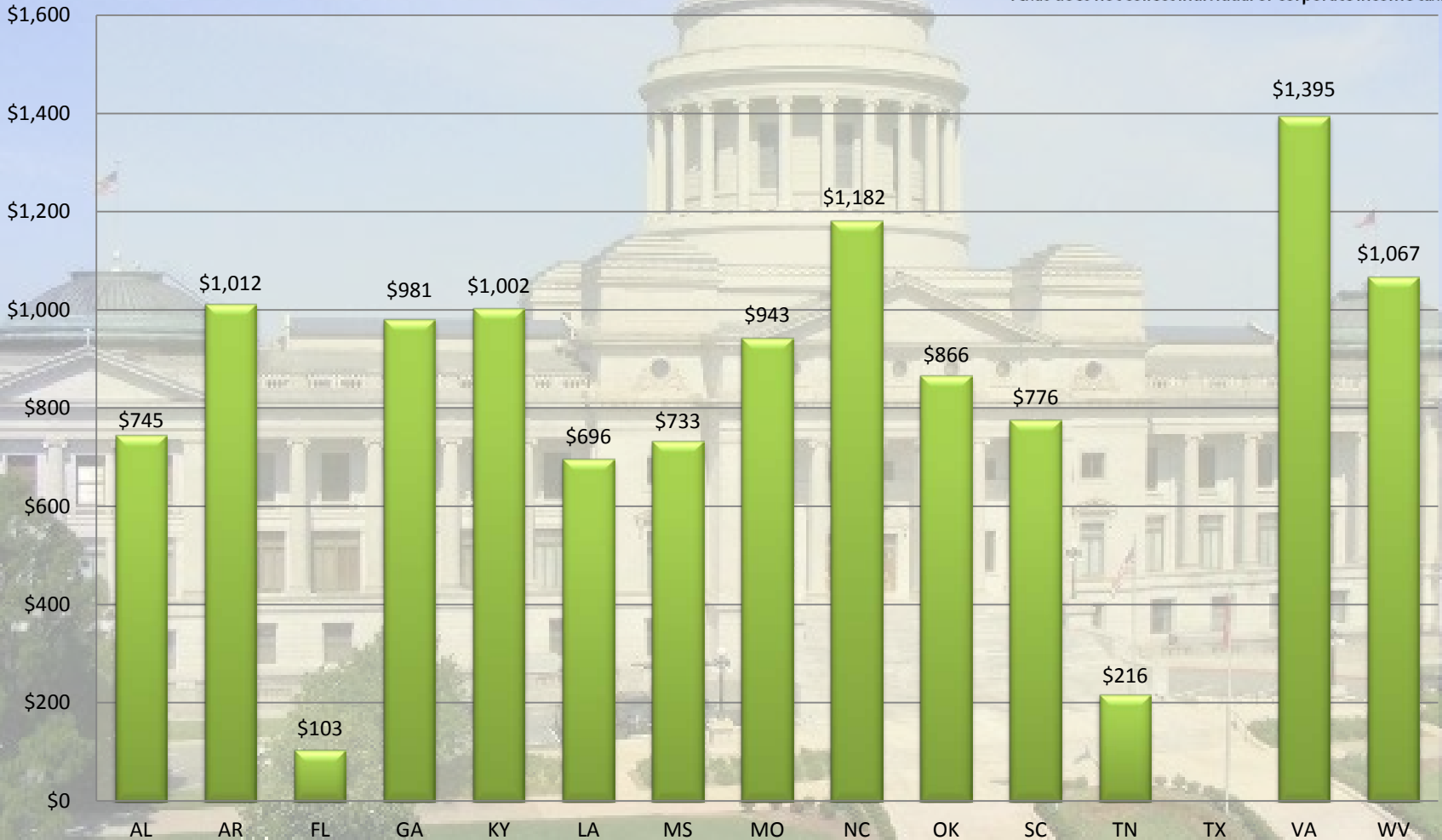
Comparison by Per Capita & Per \$1,000 of Personal Income for 2010-2014

## SUMMARY BY COUNCIL OF STATE GOVERNMENTS REGION

Region	2010		2011		2012		2013		2014	
	Per Capita	Personal Income	Per Capita	Personal Income	Per Capita	Personal Income	Per Capita	Personal Income	Per Capita	Personal Income
Eastern	\$1,484.32	\$31.20	\$1,580.00	\$32.04	\$1,662.30	\$32.91	\$1,753.56	\$33.27	\$1,798.45	\$33.04
Midwestern	863.08	22.29	962.68	24.06	1,095.45	26.58	1,219.65	28.22	1,159.88	26.12
<b>Southern</b>	<b>484.91</b>	<b>12.96</b>	<b>518.92</b>	<b>13.66</b>	<b>550.23</b>	<b>14.06</b>	<b>584.97</b>	<b>14.38</b>	<b>575.05</b>	<b>13.69</b>
Western	1,042.42	25.52	1,133.41	26.96	1,185.35	27.82	1,361.83	30.56	1,385.00	29.59
United States	890.91	21.98	962.59	23.14	1,028.15	24.12	1,124.18	25.27	1,122.27	24.36

# INCOME TAX COLLECTIONS PER CAPITA SOUTHERN STATES FY2014

Texas does not collect individual or corporate income tax.



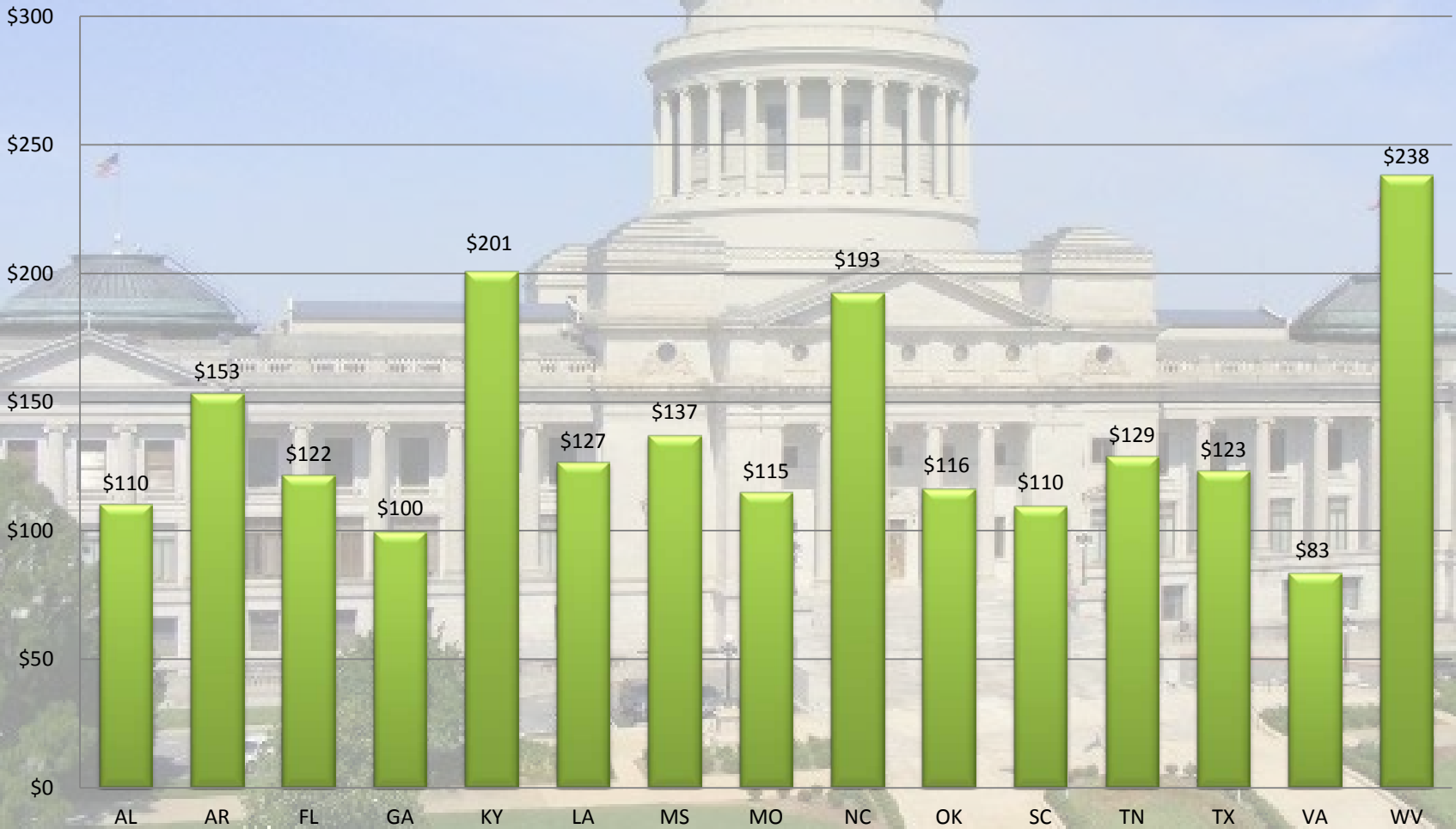
# Motor Fuel Tax Revenue Region Average

Comparison by Per Capita & Per \$1,000 of Personal Income for 2010-2014

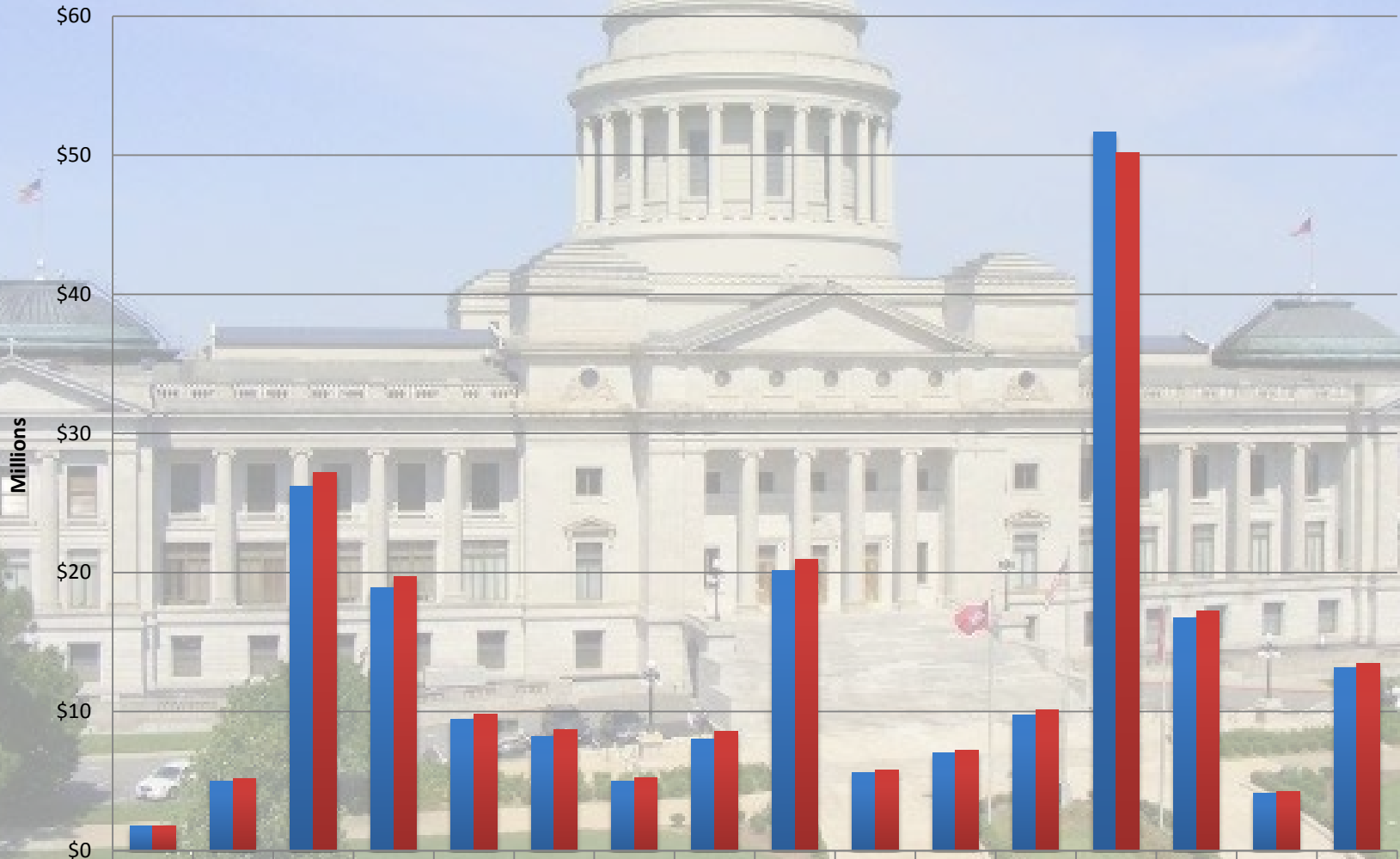
## SUMMARY BY COUNCIL OF STATE GOVERNMENTS REGION

Region	2010		2011		2012		2013		2014	
	Per Capita	Personal Income	Per Capita	Personal Income	Per Capita	Personal Income	Per Capita	Personal Income	Per Capita	Personal Income
Eastern	\$91.40	\$1.92	\$109.80	\$2.23	\$109.19	\$2.16	\$107.91	\$2.05	\$113.36	\$2.08
Midwestern	132.22	3.42	133.45	3.34	130.37	3.16	131.78	3.05	136.21	3.07
<b>Southern</b>	<b>124.94</b>	<b>3.34</b>	<b>127.23</b>	<b>3.35</b>	<b>127.42</b>	<b>3.26</b>	<b>129.01</b>	<b>3.17</b>	<b>128.55</b>	<b>3.06</b>
Western	105.71	2.59	141.35	3.36	140.41	3.29	136.92	3.07	142.92	3.05
United States	115.14	2.84	128.27	3.08	127.41	2.99	127.21	2.86	130.42	2.83

# MOTOR FUEL TAX COLLECTIONS PER CAPITA SOUTHERN STATES FY2014

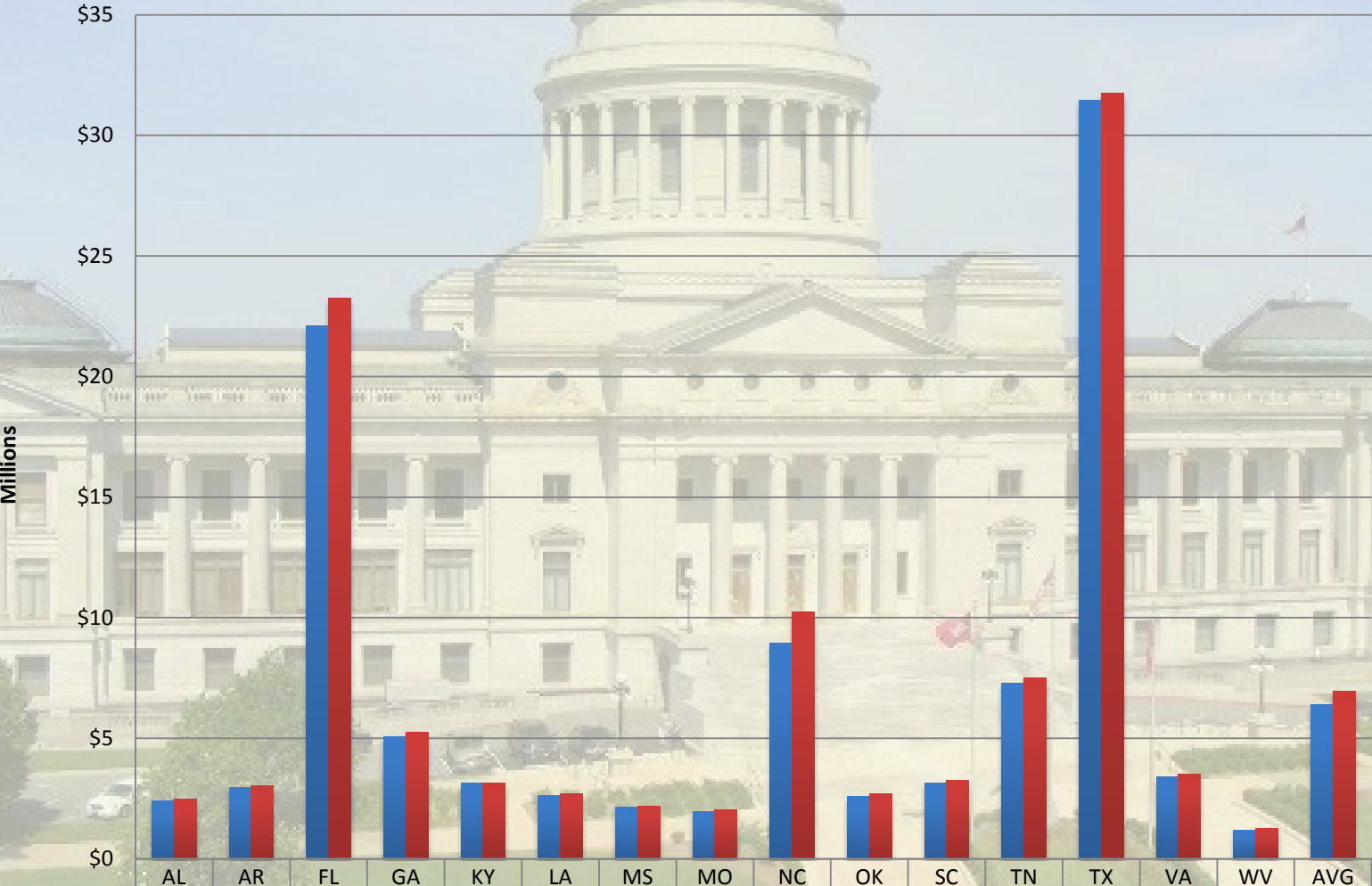


# Net General Fund Revenues Southern States



■ Actual FY2013-14	\$1,755	\$5,022	\$26,198	\$18,920	\$9,462	\$8,201	\$5,005	\$8,003	\$20,151	\$5,628	\$7,033	\$9,763	\$51,640	\$16,745	\$4,106	\$13,176
■ Estimated FY2014-15	1,791	5,151	27,189	19,727	9,801	8,683	5,250	8,590	20,963	5,790	7,205	10,126	50,208	17,211	4,254	13,463

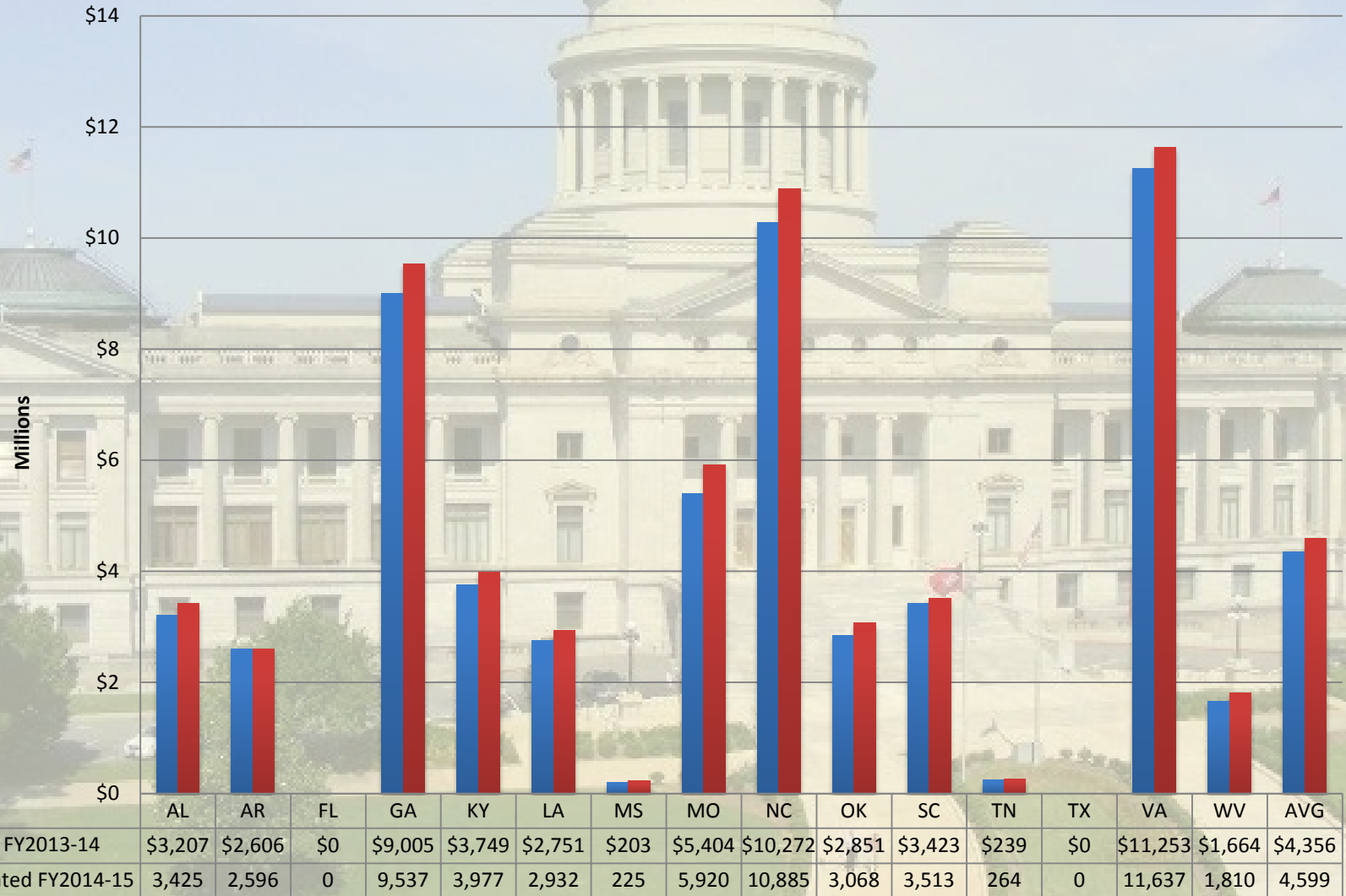
# Gross Sales & Use Tax Revenues Southern States



	AL	AR	FL	GA	KY	LA	MS	MO	NC	OK	SC	TN	TX	VA	WV	AVG
Actual FY2013-14	\$2,399	\$2,962	\$22,099	\$5,053	\$3,131	\$2,620	\$2,145	\$1,969	\$8,949	\$2,581	\$3,160	\$7,274	\$31,447	\$3,401	\$1,173	\$6,411
Estimated FY2014-15	2,482	3,016	23,244	5,259	3,154	2,696	2,201	2,024	10,258	2,715	3,238	7,515	31,738	3,501	1,254	6,953

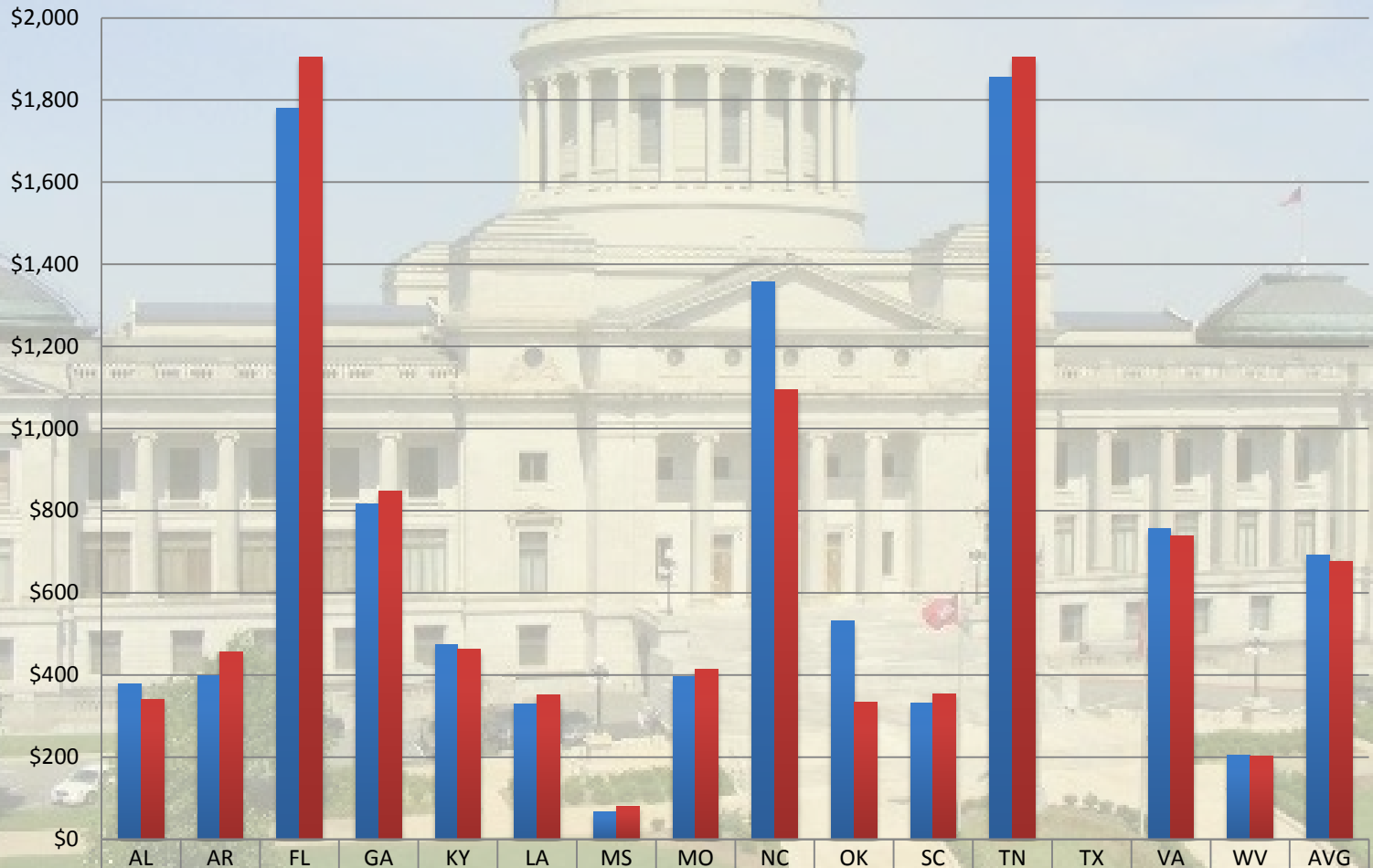
# Net Personal Income Tax Revenues

## Southern States



# Net Corporate Income Tax Revenues

## Southern States

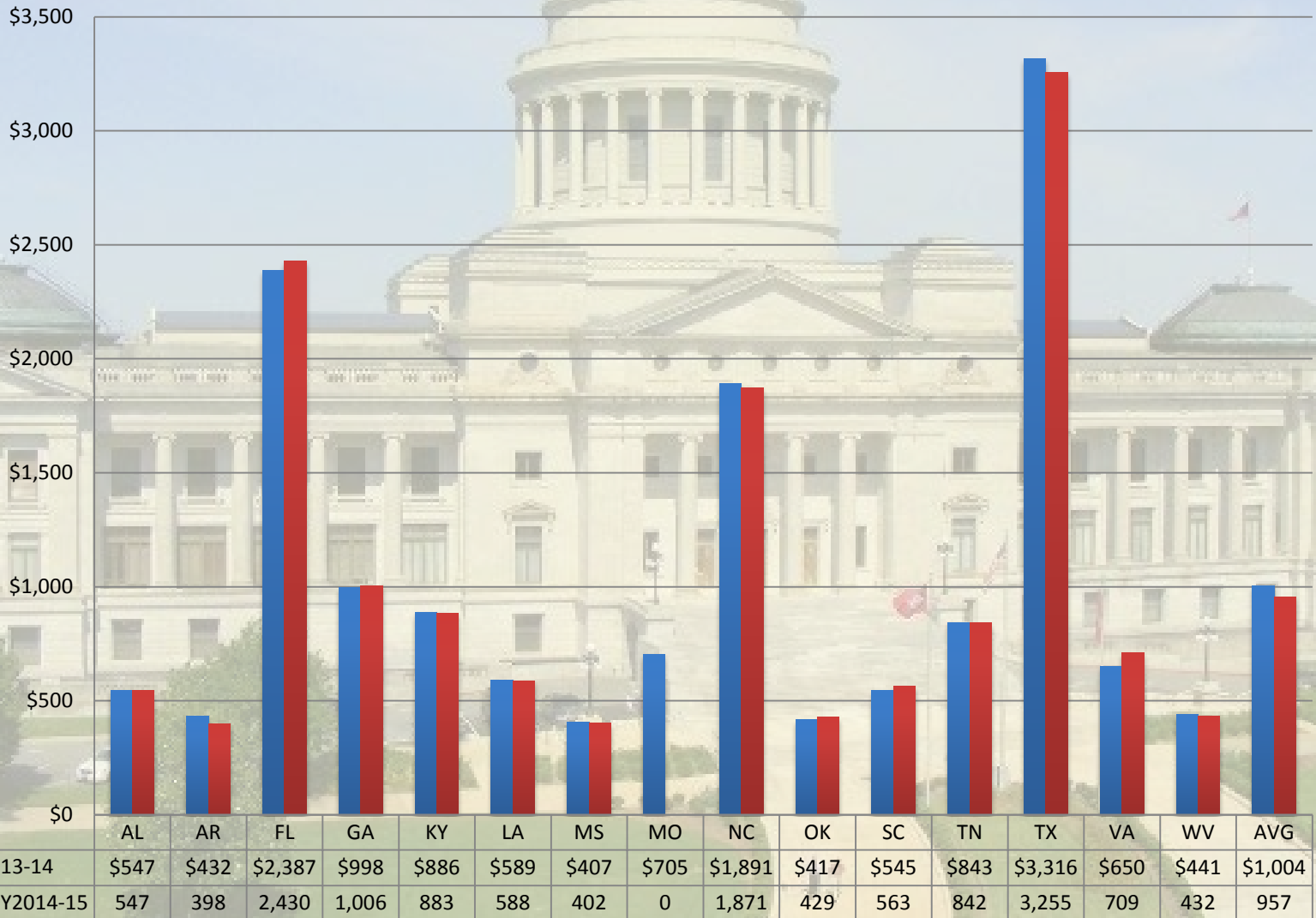


■ Actual FY2013-14	\$378	\$399	\$1,781	\$817	\$475	\$329	\$67	\$396	\$1,357	\$532	\$331	\$1,855	\$-	\$758	\$204	\$691
■ Estimated FY2014-15	340.0	456.3	1,903.8	846.7	462.4	351.0	81.0	414.0	1,095.2	334.5	355.0	1,904.3	0.0	738.9	202.0	678



# Gross Motor Fuel Tax Revenues

## Southern States



# Comparative Revenues and Revenue Forecasts

We feel it is important to state that we do not have a first hand knowledge of each states tax laws. We hope that you will feel free to correct us on any errors we have made in our comparisons.

Thank you for your time and attention!